



DEUTSCHE BANK LAUNCHES FILEACT CAPABILITIES FROM SWIFT FOR CROSS-CURRENCY PAYMENTS VIA FX4CASH

VIENNA, 16 September 2008 – Deutsche Bank today announced that it has successfully implemented FileAct capabilities for its cross-currency payments solution, FX4Cash. Using one file, regardless of the number of funding or disbursement currencies, clients are able to leverage a new cost-effective access channel that complements the Bank's existing access via FIN, SWIFT's core store-and-forward messaging service, as well as the internet and host-to-host solutions. Clients benefit from having another delivery option for their cross-currency payments to Deutsche Bank.

FX4Cash combines Deutsche Bank's number one market share in global Foreign Exchange (FX) with its leading ranking in global cash management to provide global cross-currency payment solutions for corporates and financial institutions. This product is offered jointly by Deutsche Bank's Global Markets and Transaction Banking divisions.

Timothy Merrell, Head of FX4Cash, Global Transaction Banking, Deutsche Bank, said, "FX4Cash has been designed to provide our corporate and bank clients with greater choice in managing their cross-currency payments. In speaking with our clients, we expect to see greater adoption of FileAct in 2009, particularly by small and mid-size institutions who intend to use this cost-effective channel for any type of transaction going forward."

"By offering this new access channel for FX4Cash, our clients are able to reduce costs while achieving the efficiency of using one file no matter how many funding currencies or disbursement currencies are included. We will continue to enhance our offering in response to our clients' dynamic needs, states Rita Saverino, Head of FX4Cash, Global Markets."

Ed Adams, Key Client Executive, SWIFT, says, "FX4Cash exemplifies how solutions can efficiently leverage FileAct's cost-effective bulk messaging capabilities. Cross-currency payments are a strong fit for FileAct given that the Deutsche Bank's corporate and financial institutional clients can send a single file containing multiple payments across multiple currencies."

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About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 80,253 employees in 75 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

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About SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect over 8,300 banking organisations, securities institutions and corporate customers in more than 208 countries. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.